



MOORE COUNTY SCHOOLS
CENTRAL ADMINISTRATIVE OFFICES
PO Box 1180 - 5277 US HIGHWAY 15-501
CARTHAGE, NORTH CAROLINA 28327
www.ncmcs.org
910-947-2976 Fax 910-947-3011

(4)
 THUR
 Allotment
 # 033

MEETING DATE: May 9, 2016 - School Board Regular Meeting

CONSENT AGENDA

AGENDA ITEM TITLE	Amended 2015-2016 Budget Resolution
STAFF CONTACT(S)	Mr. Michael Bundy, Chief Officer for Budget and Finance

EXECUTIVE SUMMARY

The Amended Budget Resolution for Fiscal Year 2015-2016 was presented during the School Board's May 2, 2016 Work Session. Totals by Fund, as well as net increase/decrease since the last resolution, are as follows:

State Public School Fund = \$71,081,352 = increase of \$246,737

- (\$ 70,928) decrease in PRC 001 for NCVPS
- (\$ 16,281) decrease for in PRC 063 Developmental Day Center allocation (adjust to allotment)
- \$ 52,970 increase for in PRC 032 EC group home allocation
- \$254,945 increase in PRC 016 Summer Reading Camp
- \$ 12,000 increase in PRC 056 transportation (Stop arms)
- \$ 13,278 increase in PRC 003 non-instructional support
- \$ 753 increase for other changes in various allotments reconciling through State Allotment Revision 033.

Local Current Fund = \$29,536,000 = no changes, except:

- \$ 6,000 in transfers to Instructional Services from Support Services to cover budget adjustments.
- Our current budget includes \$920,000 in flow-thru funding for Charter Schools; the Charters we fund (primarily STARS and Academy of Moore) have both increased Moore County student enrollment by approximately 10%. This increase will require a future amendment to our Local Current Fund, as we are required by law to provide a per pupil share of County Commissioner funding and Clerk of Court fines and forfeitures to these schools. This increase will require an adjustment of approximately \$100,000, and will be submitted to the Board at a later date.

Federal Program Fund = \$10,000,412 = increase of \$ 212,489

- \$ 243,132 increase in PRC 060 IDEA to adjust to allotment
- \$ 197,435 increase in PRC 114 Children with Special Needs (expected allotment)
- (\$223,631) decrease in PRC 110 to adjust to allotment
- (\$ 4,447) decrease in PRC 050 to adjust to allotment

Local Capital Fund = \$1,332,118 = no changes

School Nutrition Fund = \$ 5,315,000 = no changes

Local Operations Fund = \$1,867,392 = increase of \$ 359,392

- \$ 349,166 increase in PRC 304 due to Medicaid cost settlement report
- \$ 10,226 increase in PRC 807 for Robotics Grant

ESTIMATED COST (if applicable)	Total Amended Budget = \$ 119,132,274 = increase of \$ 818,618.
POLICY OR STATUTORY REFERENCE (if applicable)	Board Policy 1010; 2000 – School Board Authority and Duties; Fiscal Management
STRATEGIC PLAN REFERENCE (if applicable)	All Pathways drive and impact the Budget.
SUPERINTENDENT'S RECOMMENDATION (if applicable)	Absent any further questions or concerns from members of the Board of Education, the Superintendent intends to recommend approval of this proposal.

Document(s) related to the Board's discussion of the 2015-2016 Amended Budget follow(s).

- Amended 2015-2016 Budget Resolution

MOORE COUNTY BOARD OF EDUCATION BUDGET RESOLUTION FOR 2015 - 2016 FISCAL YEAR

BE IT RESOLVED by the Board of Education of the Moore County School Administrative Unit;

Section 1 The following revenues are estimated to be available to the respective fund. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the respective fund for the fiscal year so stated.

State Public School Fund – Fund 1

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
State Revenues	69,411,838	70,274,411	70,834,615	71,081,352	
<u>Expenditures</u>					
Instructional Svces	61,015,384	61,818,738	62,321,324	62,505,363	
Support Services	8,396,454	8,455,673	8,513,291	8,575,989	

Local Current Fund – Fund 2

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
<u>Revenues</u>					
County Funding	25,345,140	25,345,140	25,345,140	25,345,140	
Charter Schools	920,000	920,000	920,000	920,000	
Fines/Forfeitures					
Interest	<u>470,860</u>	<u>470,860</u>	<u>470,860</u>	<u>470,860</u>	
Total	26,736,000	26,736,000	26,736,000	26,736,000	
<u>Expenditures</u>					
Instructional Svces	16,685,000	16,685,000	16,688,000	16,691,000	
Support Services	11,931,000	11,931,000	11,928,000	11,925,000	
Charter Schools	920,000	920,000	920,000	920,000	
Fund Balance					
Appropriated	2,800,000	2,800,000	2,800,000	2,800,000	

Per N.C. General Statute 115C-426(c), the appropriation or use of fund balance shall not be construed as a local current expense appropriation.

- Continued on next page

Federal Program Fund – Fund 3

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Federal Revenues	8,323,135	8,592,944	9,787,923	10,000,412	
<u>Expenditures</u>					
Instructional Svces	7,569,206	7,843,015	8,550,929	8,026,778	
Support Services	359,912	355,912	289,333	534,281	
Non-program Costs	394,017	394,017	947,661	1,439,353	

Local Capital Fund – Fund 4

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Capital Outlay	1,332,118	1,332,118	1,332,118	1,332,118	

School Nutrition Fund – Fund 5

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
School Nutrition	5,315,000	5,315,000	5,315,000	5,315,000	

Local Operations Fund – Fund 8

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Local Operations	1,581,000	1,581,000	1,508,000	1,867,392	

Section 2 The Sandhills Regional Education Consortium (SREC) will be accounted for as an agency fund – Fund 6, in the accounting records of the Moore County Board of Education.

Section 3 Revenues of \$750,000 are budgeted for the Child Care Fund– Fund 7, to cover expenses for school-day and after-school daycare programs at respective schools. Any net revenues will be earned and held by the individual schools.

Section 4 Revenues and expenditures for public school construction/projects through the School Special Revenue fund, including State Facility Funds, State Lottery Funds and Local School Bond Funds, will be accounted for in the accounting records of the County of Moore. In addition, the County maintains a Digital Learning Fund on behalf of Moore County Schools; the budget for this fund is \$1,054,081 for this fiscal year (including \$304,081 in carryover funding).

Section 5 Any additional fund balance in excess of the designated appropriation in the Local Current Fund, Local Capital Fund and Local Operations Fund will become contingency funds, once the Annual Financial (Audit) Report has been presented to the Board of Education.

- Continued on next page

Section 6 The Superintendent and Finance Office are hereby authorized to transfer appropriations within a purpose code within a fund as contained herein under the following conditions:

- a. They may transfer amounts within a purpose code within a fund with proper justification.
- b. They may not transfer amounts from contingency without Board of Education approval.
- c. They may not transfer any amounts between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education and the County Commissioners.

Section 7 Copies of the Budget Resolution shall be furnished to the Office of the Superintendent and the Finance Office for direction in carrying out their duties.

Approval of budget resolution

Approved by the Moore County Board of Education on May 9, 2016.

Chairman

Superintendent

Signed copy distributed to Finance Office